



25 March 2015

Ms. KESSY SAWANG
Head of Secretariat
Tax Review Secretariat
c/o Department of Treasury
P. O. Box 542, Waigani, NCD
Email: papers@taxreview.gov.pg

Re: **Taxing Capital Gains**

Dear Maam,

I have been reading about Taxing Capital Gains and I became interested to write to your office to express my views on the subject.

I am a young professional who has just started to work and is currently employed for more than 2 years in a big company here in Lae.

To be near my workplace, I have to find an accommodation and found one in one of the settlements. I found the rental rates very high and I can barely afford other necessities like food, clothing and transport.

I plan to have a family some day and am saving for such eventuality. I am hoping that when that time comes, I could also save for a home for my new family.

However with the proposed tax on Capital Gains, I will have to save more years before I could afford to purchase a property if ever. And rise in property prices most likely would be much higher than the rise of wages.

I would like to request the government to study thoroughly the implications of the tax on common citizens like me. Additional taxes on us would be too much a burden to bear.

Thank you.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Glenn Andrew".

GLENN ANDREW
Lae, Morobe Province