



24 March 2015

**Ms. KESSY SAWANG**

Head of Secretariat

**Tax Review Secretariat**

c/o Department of Treasury

P. O. Box 542, Waigani, NCD

Email: papers@taxreview.gov.pg

Re: **Taxing Capital Gains**

Dear Maam,

I am writing to express my views on the ongoing debate on Taxing Capital Gains.

As an ordinary citizen of PNG working to earn my living, it has been challenging for me to make ends meet and provide the basic necessities for my family.

I will be retiring soon and I have always wanted to own my own home in my village with the retirement pay I would get from the company I have worked for more than 20 years. However, it would seem that the dream will remain a dream if the proposed tax on Capital Gains will be implemented.

With the new tax added to the purchase price, I have to work additional years to earn the money to pay the tax. And by the time I have the money, the value of the land may have increased beyond what I saved.

In view of the above reasons, I am not in favor of implementing the tax on capital gains.

Thank you.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ano Tunamba".

**ANO TUNAMBA**

Lae, Morobe Province