

ATTACHMENT D

2002 BUDGET

Table 1: Log Export Tax Bands

The part of fob price per Cubic meter that:	Old Export Tax	New Export Tax
Does not exceed K90	15%	10%
Exceeds K90 but not K110	35%	30%
Exceeds K110 but not K130	55%	50%
Exceeds K130 but not K150	60%	55%
Exceeds K150 but not K200	65%	60%
Exceeds K200	75%	70%

2003 BUDGET

Table 2: Conversion of Log Export Tax Rates to US Dollars

Export LOG Price (US\$/cubic meter)	Tax Rates
Up to US\$22.60	10% of log value
US\$22.60 to US\$27.60	US\$2.26 + 25% of amount above US\$22.61
US\$27.60 to US\$32.65	US\$3.51 + 45% of amount above US\$27.61
US\$32.65 to US\$37.65	US\$5.78 +50% of amount above US\$32.66
US\$37.65 to US\$50.20	US\$8.28 +55% of amount above US\$37.66
Over US\$50.20	US\$15.19 + 65% of amount above US\$50.21