

## ATTACHMENT A : PRESCRIBED BENEFITS

### 2001 BUDGET

**Table 1: Prescribed Benefits**

	Current		Proposed	
	Rent	Sale	Rent	Sale
Low cost housing	less than K200	less than K50,000	less than K250	less than K75,000
Medium cost housing	K200 to K700	K50,000 to K150,000	K250 to K750	K75,000 to K175,000
High cost housing	more than K700	more than K150,000	more than K750	more than K175,000

**Table 2: Changes to Prescribed Benefits**

	Area 1	Area 2	Area 3
High cost house or flat	K180	K125	K0
Medium cost house or flat	K105	K80	K0
Low cost house or flat	K45	K40	K0
Mess/Barracks	K45	K40	K0
Government Mess/Barracks	K5	K5	K0
Approved low cost housing	K0	K0	K0

Motor vehicles provided to employees without fuel are currently valued at K55 per fortnight or K75 per fortnight with fuel. As of 2001 Budget, the prescribed benefit for motor vehicles was changed to K75 without fuel or K100 with fuel.

### 2003 BUDGET

**Table 3: Prescribed Benefits**

	Current		New	
	Rent per Week	Sale	Rent per Week	Sale
<b>Low cost housing</b>	Less than K250	Less than K75,000	Less than K300	Less than K95,000
<b>Medium cost housing</b>	K250 to K750	K75,000 to K175,000	K300 to K950	K95,000 to K220,000
<b>High cost housing</b>	More than K750	More than K175,000	More than K950	More than K220,000

**Table 4: Current Prescribed Benefits**

	Area 1	Area 2	Area 3
High cost house or flat	K180	K125	Nil
Medium cost house or flat	K105	K80	Nil
Low cost house or flat	K45	K40	Nil
Mess/Barracks	K45	K40	Nil
Government Mess/Barracks	K5	K5	Nil
Approved Low cost housing	Nil	Nil	Nil

**Table 5: New Prescribed Benefits**

	Area 1	Area 2	Area 3
High cost house or flat	K225	K156	Nil
Medium cost house or flat	K131	K100	Nil
Low cost house or flat	K55	K50	Nil
Mess/Barracks	K45	K40	Nil
Government Mess/Barracks	K5	K5	Nil
Approved Low cost housing	Nil	Nil	Nil

## 2011 BUDGET

**Table 6: Prescribed Housing Thresholds**

	Current thresholds 2003 - 2010	New thresholds from 2011
Low cost housing	Market value of up to K95,000 (or rent up to K300 per week)	Market value of up to K400,000 (or rent up to K1,000 per week)
Medium cost housing	Market value of between K95,000 and K220,000 (or rent between K300 and K950 per week)	Market value of between K400,000 (or rent between K1,000 and K3,000 per week)
High cost housing	Market value of over K220,000 (or rent of K950 per week or above)	Market value of over K800,000 (or rent of K3,000 per week or above)

**Table 7: New Prescribed Benefits (2011 to date)**

	Area 1	Area 2	Area 3
High cost house or flat	K700	K500	Nil
Medium cost house or flat	K400	K300	Nil
Low cost house or flat	K160	K150	Nil
Mess/Barracks	K60	K50	Nil

<b>Government Mess/Barracks</b>	K7	K7	Nil
<b>Approved Low cost housing</b>	Nil	Nil	Nil