



PAPUA NEW GUINEA TAXATION REVIEW (2013 – 2015)

PRESS RELEASE

Chairman of the Tax Review Committee, Sir. Nagora Bogan, KBE, announced at a media conference today the release of the second update of the work undertaken by the Tax Review Committee as at 31 July, 2014.

He also took the opportunity to pay tribute and highly recommend, on behalf of the Tax Review Committee, its hardworking and diligent technical team led by Ms. Kessy Sawang. The technical team is made up of officials from Departments of Treasury, Finance, Commerce, Trade & Industry, Internal Revenue Commission and PNG Customs Service which is ably supported by the Australian Treasury under the twinning program.

They have contributed immensely and fulfilled the objective of the Tax Review Committee which is to engender effective transfer of skills and knowledge, especially in the highly specialized, technical and complex area of fiscal policy formulation and in particular taxation.

This is the second update of the work of the Tax Review Committee. The first update was released for the work done up to 31st March, 2014. The second update is in two parts. Part 1 is in respect to *Stakeholder Engagement*, and Part 2 covers *Research and Policy Development*.

As reported in Update No.1, the Tax Review Committee as part of its modus operandi is maintaining a program of inclusive and participatory stakeholder consultations. This consultative engagement is making it possible for the Committee to interface directly with a broad spectrum of stakeholders who to date, have made constructive contributions to the design of tax reforms.

Throughout all stages of the consultation processes, the Tax Review Committee and the Secretariat have remained engaged with stakeholders. Already the Committee and the Secretariat have met with several Government agencies, business associations, economic sector-specific groups, workers unions, tax practitioners, industry groups, individuals and civil society.

All enquiries on the Tax Review should be directed to the Head of Secretariat, PNG Tax Review Secretariat via this e-mail address: info@taxreview.gov.pg or by telephone (325 5977). Alternatively, you can visit the Tax Review website (www.taxreview.gov.pg) for further information.

Sir. Nagora Bogan, KBE

Chairman

Tax Review Committee

14 August, 2014