



## PAPUA NEW GUINEA TAXATION REVIEW (2013 – 2015)

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### **RELEASE OF MINING AND PETROLEUM TAXATION ISSUES PAPER**

On 20 March 2014 the Tax Review Committee issued the first of a series of issues papers as part of the review of the Papua New Guinea tax system which commenced in 2013. This paper focusses on the taxation arrangements applying to PNG's mining and petroleum sectors. It considers PNG's existing regime and explores a number of areas of possible reform including in relation to income tax arrangements, royalties, the awarding of exploration licenses and tax incentives for the sector.

The purpose of this Issues Paper is to promote discussion and debate on this area of fiscal policy. The paper includes a number of consultation questions as prompts but interested parties are free to make submissions on any matter related to this area which they wish to bring to the attention of the Committee.

The Committee will consider any submissions and develop draft recommendations which will be subject to a further round of consultation.

A copy of the paper, information on how to make submissions and further background on the Review and the Committee can be found at the tax review website ([www.taxreview.gov.pg](http://www.taxreview.gov.pg)).

Any enquiries should be directed to the Secretariat which can be contacted via email [info@taxreview.gov.pg](mailto:info@taxreview.gov.pg) or by phone (325 5977).

Sir Nagora Bogan, KBE  
Chairman  
Tax Review Committee